

## Town TID Creation Resolution Checklist

The resolution adopted by the town government body must contain all of the following:

- ☐ Describe the TID boundaries. Boundaries must include only whole parcels.
- ☐ Assigns a TID No. to the district and creates the district effective based on resolution date.
- ☐ Not less than 75% by area, of the real property within the district is to be used for one of the project types:
  - 1) agricultural projects within the meaning of s. 60.85(1)(a);
  - 2) forestry projects within the meaning of s. 60.85(1)(c);
  - 3) manufacturing projects within the meaning of s. 60.85(1)(e); or
  - 4) tourism projects within the meaning of s. 60.85(1)(p).
- ☐ Declares that the TID is one of the following:
  - 1) Agricultural project district
  - 2) Forestry project district
  - 3) Manufacturing project district
  - 4) Tourism project district
- ☐ The improvement of the area is likely to enhance significantly the value of substantially all of the other real property in the district. It is not necessary to identify the parcels meeting these criteria.
- ☐ The project costs related directly to agricultural, forestry, manufacturing or tourism projects consistent with the purpose for which the tax incremental district is created under sub. 3.a.
- ☐ The equalized value of taxable property of the district plus all existing districts does not exceed 7% of the total equalized value of taxable property within the town or the equalized value of taxable property of the district plus the value increment of all existing districts within the town does not exceed 5% of the total equalized value of taxable property within the town.
- ☐ Confirms that real property within the district that is intended to be used for a manufacturing project is zoned for industrial use and will remain zoned for industrial use for the life of the tax incremental district.
- ☐ Identifies the North American Industry Classification industry number for which project costs are to be expended.